

AUCTION ENTRY FORM

AUCTION DATE _____

TO: GIBBS

I/we* hereby appoint you to act with sole selling rights (see below) to offer the property known as:

_____ Postcode _____

for sale by Public Auction in accordance with and subject to your 'Terms and Conditions of Appointment - Auction Sale' which have been supplied to me/us* and understand that the property is provisionally included in the auction sale to be held on the above date and that this appointment may be terminated by notice in writing given to me (either of us) at any time after the 7th day following the above date, or if the above date is postponed, such postponed date.

Your firm will provide all necessary brochures, photographs, as you consider appropriate to achieve maximum exposure at your discretion. In consideration of these costs, I/we* will contribute the sum of:

Entry Fee £ _____ (+ VAT at 17.5%)

Additional Advertising £ _____ (+ VAT at 17.5%)

Commission £ _____ (+ VAT at 17.5%)

Minimum Fee £ _____ (+ VAT at 17.5%)

I/we* undertake to make available all information necessary for the preparation of the Auction Catalogue, the Particulars of Sale, the General Conditions of Sale, the Extra General Conditions of Sale and any Addendum.

I/we* hereby irrevocably authorise you to sell the property at a reserve price of:

Reserve £ _____

I/we* warrant that I am/we are* authorised to bind the vendor.

Name (block capitals) _____

(Signed) _____

Address of person signing _____

_____ Postcode _____

Tel No _____ Fax No _____

For and on behalf of (if applicable) _____

Solicitor acting _____

Tel No _____ Fax No _____

Sole selling rights means you will be liable to pay a remuneration to us, in addition to any costs or changes agreed, in each of the following circumstances:

- *If unconditional contracts for the sale of the property are exchanged in the period during which we have sole selling rights, even if the purchaser was not found by us but by another agent or by any other person including yourself*
- *If unconditional contracts for the sale of the property are exchanged after the expiry of the period during which we have sole selling rights but to a purchaser who was introduced to you during that period or with whom we had negotiations about the property during that period.*